



\$13,500,000
Leonia Borough
Bergen County, New Jersey
General Obligation Bonds, Series 2022

Level Maturity Schedule - 20 Years

Preliminary Analysis of Impact on Borough Budget

FY Ending 12/31	Gross Debt Service			Net Debt Service	Assessed Value	Impact on Budget	
	Principal	Interest	Total D/S	Net D/S		Per \$100 A.V.	Home at \$437,760
2022		168,750	168,750	168,750	1,242,684,824	\$0.014	\$59.45
2023	525,000	330,938	855,938	855,938	1,242,684,824	0.069	301.53
2024	540,000	317,625	857,625	857,625	1,242,684,824	0.069	302.10
2025	555,000	303,938	858,938	858,938	1,242,684,824	0.069	302.58
2026	570,000	289,875	859,875	859,875	1,242,684,824	0.069	302.89
2027	585,000	275,438	860,438	860,438	1,242,684,824	0.069	303.11
2028	595,000	260,688	855,688	855,688	1,242,684,824	0.069	301.44
2029	610,000	245,625	855,625	855,625	1,242,684,824	0.069	301.40
2030	630,000	230,125	860,125	860,125	1,242,684,824	0.069	303.02
2031	645,000	214,188	859,188	859,188	1,242,684,824	0.069	302.67
2032	660,000	197,875	857,875	857,875	1,242,684,824	0.069	302.19
2033	675,000	181,188	856,188	856,188	1,242,684,824	0.069	301.62
2034	695,000	164,063	859,063	859,063	1,242,684,824	0.069	302.62
2035	710,000	146,500	856,500	856,500	1,242,684,824	0.069	301.70
2036	730,000	128,500	858,500	858,500	1,242,684,824	0.069	302.40
2037	750,000	110,000	860,000	860,000	1,242,684,824	0.069	302.93
2038	765,000	91,063	856,063	856,063	1,242,684,824	0.069	301.57
2039	785,000	71,688	856,688	856,688	1,242,684,824	0.069	301.79
2040	805,000	51,813	856,813	856,813	1,242,684,824	0.069	301.84
TOTAL	\$13,500,000	\$3,821,875	\$17,321,875	\$17,321,875			

New Issue Average Tax Impact:

Per \$100 Assessed Value:	\$0.066
For Every \$100,000 of Assessed Value:	\$66.38
Home at \$437,760 (Average Assessment):	\$290.57

Assumptions:

Borrowing Rate:	2.500%
Assessed Value Growth Rate:	0.00%
Amortization:	20 Years

Dates:

Dated:	3/1/22
Delivery:	3/1/22
First Interest:	9/1/22
First Maturity:	3/1/23
Last Maturity:	3/1/42

2021 Existing Debt Service

Per \$100 AV:	\$0.116
Average Home:	\$507.89

Ratable Source: The Borough of Leonia (2021)
Average Home Source: The Borough of Leonia (2021)