



**\$13,500,000**  
**Leonia Borough**  
**Bergen County, New Jersey**  
**General Obligation Bonds, Series 2022**

**Level Maturity Schedule - 20 Years**

**Preliminary Analysis of Impact on Borough Budget**

Fiscal Year Ending 12/31	Gross New Debt Service			Assessed Value	Impact on Budget						
	Principal	Interest	Total D/S		Existing Debt Service			New Debt Service		New + Existing	
					Total P+I	Per \$100 A.V.	Home at \$437,760	Per \$100 A.V.	Home at \$437,760	Per \$100 A.V.	Home at \$437,760
2021				1,242,684,824	1,441,710	0.116	\$507.89			0.116	\$507.89
2022		168,750	168,750	1,242,684,824	1,339,730	0.108	471.95	0.014	\$59.45	0.121	531.40
2023	525,000	330,938	855,938	1,242,684,824	1,244,389	0.100	438.37	0.069	301.53	0.169	739.90
2024	540,000	317,625	857,625	1,242,684,824	1,222,566	0.098	430.67	0.069	302.10	0.167	732.77
2025	555,000	303,938	858,938	1,242,684,824	1,200,088	0.097	422.74	0.069	302.58	0.166	725.32
2026	570,000	289,875	859,875	1,242,684,824	1,176,984	0.095	414.60	0.069	302.89	0.164	717.49
2027	585,000	275,438	860,438	1,242,684,824	1,148,911	0.092	404.71	0.069	303.11	0.162	707.82
2028	595,000	260,688	855,688	1,242,684,824	1,096,830	0.088	386.37	0.069	301.44	0.157	687.81
2029	610,000	245,625	855,625	1,242,684,824	805,950	0.065	283.93	0.069	301.40	0.134	585.33
2030	630,000	230,125	860,125	1,242,684,824	783,450	0.063	275.96	0.069	303.02	0.132	578.98
2031	645,000	214,188	859,188	1,242,684,824	751,100	0.060	264.58	0.069	302.67	0.130	567.25
2032	660,000	197,875	857,875	1,242,684,824				0.069	302.19	0.069	302.19
2033	675,000	181,188	856,188	1,242,684,824				0.069	301.62	0.069	301.62
2034	695,000	164,063	859,063	1,242,684,824				0.069	302.62	0.069	302.62
2035	710,000	146,500	856,500	1,242,684,824				0.069	301.70	0.069	301.70
2036	730,000	128,500	858,500	1,242,684,824				0.069	302.40	0.069	302.40
2037	750,000	110,000	860,000	1,242,684,824				0.069	302.93	0.069	302.93
2038	765,000	91,063	856,063	1,242,684,824				0.069	301.57	0.069	301.57
2039	785,000	71,688	856,688	1,242,684,824				0.069	301.79	0.069	301.79
2040	805,000	51,813	856,813	1,242,684,824				0.069	301.84	0.069	301.84
2041	825,000	31,438	856,438	1,242,684,824				0.069	301.70	0.069	301.70
2042	845,000	10,563	855,563	1,242,684,824				0.069	301.40	0.069	301.40
<b>TOTAL</b>	<b>\$13,500,000</b>	<b>\$3,821,875</b>	<b>\$17,321,875</b>		<b>\$10,769,998</b>						

<b>New Issue Average Tax Impact:</b>	
Per \$100 Assessed Value:	<b>\$0.066</b>
For Every \$100,000 of Assessed Value:	<b>\$66.38</b>
Home at \$437,760 (Average Assessment):	<b>\$290.57</b>

<b>Assumptions:</b>		<b>Key Dates:</b>	
Borrowing Rate:	2.500%	Dated:	03/1/22
Assessed Value Growth Rate:	0.00%	Delivery:	03/1/22
Amortization:	20 Years	First Interest:	09/1/22
	Average Home Source: The Borough of Leonia (2021)	First Maturity:	03/1/23
	Ratable Source: The Borough of Leonia (2021)	Last Maturity:	03/1/42