BOROUGH OF LEONIA ORDINANCE #2021-18

CAPITAL ORDINANCE TO APPROPRIATE THE SUM OF \$211,000 FOR VARIOUS PUBLIC IMPROVEMENTS AND ACQUISITIONS IN, BY AND FOR THE BOROUGH OF LEONIA, IN THE COUNTY OF BERGEN, NEW JERSEY AND TO TRANSFER UNEXPENDED BOND ORDINANCE BALANCES AND REAPPROPRIATE SAME TO FINANCE SUCH APPROPRIATION.

WHEREAS, the Borough Council of the Borough of Leonia, in the County of Bergen, New Jersey now finds and determines that the aggregate amount of \$211,000 in funded appropriation balances constituting unexpended bond proceeds of the Borough's 2019 General Improvement Bonds is not necessary for the purposes for which such bonds were issued and that it is in the Borough's best interest to use said moneys for costs of various public improvements and acquisitions, NOW, THEREFORE,

BE IT ORDAINED by the Borough Council of the Borough of Leonia, in the County of Bergen, New Jersey (the "Borough"), as follows:

Section 1. It is hereby determined, pursuant to N.J.S.A. 40A:2-39, that the funded appropriation balances constituting unexpended bond proceeds in the following ordinances are no longer needed for the purposes for which the bonds were issued and that it is in the best interest of the Borough to transfer and reappropriate such funded appropriations for capital purposes in accordance—with Section 2 hereof:

Ord No.	Adoption Date	Project Description	Amount of Funded Appropriation to be Transferred and Reappropriated
2016-6	6/20/16	Purpose (D) - Various road improvements	\$115,000
2018-8	5/7/18	Purpose (N) - Supplemental funding for acquisition of pumper fire engine	\$ 96,000

\$211,000

Section 2. The Borough is hereby authorized to make the following public improvements and acquisitions: (A) undertaking of the preliminary phase for the construction of a new Municipal Complex Building; and (B) acquisition of a chief's SUV, including original apparatus and equipment, for the use of the Fire Department. Said improvements and acquisitions shall include all work, materials and appurtenances necessary and suitable therefor. The sum of \$211,000 is hereby appropriated from the funded appropriation balances transferred and reappropriated in accordance with Section 1 hereof to the payment of the cost of the improvements and acquisitions authorized in this Section 2.

Section 3. Said improvements and acquisitions are lawful capital improvements of the Borough having a period of usefulness of at least five years. Said improvements and acquisitions shall be made and undertaken as general improvements and no part of the

cost thereof shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

	Motion	Second	Yes	No	Abstain	Absent
Terrell		✓	✓			
Davis			1			
Flaim			✓			
Fusco			✓			
Grandelis			✓			
Ziegler	✓		✓			
Mayor Zeigler						

Judah Zeigler, Mayor

ATTEST:

Melina Tineo, CMR

Acting Borough Clerk